

Don't add trauma to trauma

Your ability to earn your income is the foundation of your economic health. If you suffered an illness and your income ceased, this could have a devastating impact on you and your family. Think about how you would cope with the following if you were to lose your ability to earn an income as well as your ability to perform regular tasks around the home:

- **Increased medical costs**
- **Costs for personal care**
- **Changes to your lifestyle**
- **Mortgage repayments**
- **Children's school fees**
- **Running the household**
- **Rehabilitation costs**

Whilst medical advances are increasing our chances of recovering from life threatening conditions, the interruptions and set backs caused by a sudden trauma

can have far reaching implications into our long term quality of life.

Trauma Insurance pays a lump sum on the diagnosis of a number of defined medical conditions including heart attack, cancer and stroke. Most of us know of someone who has suffered from one of these and we are all aware of statistics surrounding cancer (currently citing that one in three men and one in four women will be diagnosed with cancer in their lifetime). Anyone who has been involved in the care of a person afflicted by cancer would appreciate the level of distress and upheaval that this can create not only for the sufferer but the extended family and friends as well.

When we think about risk we generally tend to focus on the chance of the events occurring, rather than on the consequences of such an event. We can be dismissive about insurance by saying "well I only have a one in a hundred

chance of that occurring". What we should be asking ourselves however is "if it did happen, how would we actually manage?". If the played out scenario is one of severe financial hardship leading to loss of existing assets and inability to provide for your family then the case for insurance becomes much more compelling.

Statistics show that some of us will not be able to avoid all of these illnesses throughout life. Trauma insurance assists in reducing the financial impact and the very real negative consequences so that the overall detrimental effect, both on ourselves and those around us, will be somewhat ameliorated.

Other insurances to consider

- Life insurance
- Income protection
- Disability insurance

Call our office for details